

Pioneers Memorial Healthcare District
Balance Sheets
June 30, 2019 through 2016

	Budget FY 2019	Projection FY 2018	Actual FY 2017	Actual FY 2016
ASSETS				
Current Assets:				
Cash & cash equivalents	23,286,094	21,581,243	19,852,261	30,105,170
Cash For Third Party Repayments	2,179,198	2,179,198	3,400,024	4,491,927
Patient accounts receivable, less allowances for uncollectibles & third-party contractual retentions	61,656,943	62,955,227	60,393,673	49,676,754
Net patient accounts receivable	<u>-51,196,567</u>	<u>-52,274,590</u>	<u>-51,853,191</u>	<u>-41,420,941</u>
	10,460,376	10,680,637	8,540,482	8,255,813
	-83.03%	-83.03%	-85.86%	-83.38%
Other Accounts Receivable	12,076,831	11,082,672	16,847,761	10,848,396
Inventories	2,588,684	2,507,201	2,101,364	2,214,517
Prepaid Expenses	<u>3,026,309</u>	<u>2,581,586</u>	<u>2,536,240</u>	<u>2,248,124</u>
Total Current Assets	53,617,492	50,612,537	53,278,132	58,163,948
Assets Whose Use is Limited:				
Other Limited Use Assets	63,515	57,315	26,245	36,118
Bond Reserve/Debt Retirement Fund	<u>495,000</u>	<u>470,000</u>	<u>427,493</u>	<u>423,703</u>
Total Non-Current Assets Whose Use is Limited	558,515	527,315	453,738	459,822
Property, Plant & Equipment - Net	35,020,765	29,710,912	25,761,425	22,177,359
Other Assets				
Debt Service Reserve Fund	1,015,680	8,590,680	0	0
Capitalized Interest Fund	0	712,650	0	0
Other Assets	<u>0</u>	<u>0</u>	<u>1,329,313</u>	<u>1,323,198</u>
Total Other Assets	1,015,680	9,303,330	1,329,313	1,323,198
TOTAL ASSETS	<u>\$90,212,452</u>	<u>\$90,154,094</u>	<u>\$80,822,608</u>	<u>\$82,124,327</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts Payable	11,167,389	10,966,217	14,172,251	12,306,972
Cost Report Payables and Reserves	2,179,198	2,179,198	3,400,024	4,491,927
Bonds payable	1,930,177	1,625,789	1,585,803	1,540,162
Accrued Payroll & Benefits	4,865,245	5,136,825	5,964,174	5,412,093
Current portion of long-term debt	<u>0</u>	<u>33,337</u>	<u>503,430</u>	<u>623,815</u>
Total Current Liabilities	20,142,009	19,941,366	25,625,682	24,374,969
Deferred Revenue	495,000	470,000	427,493	423,703
Long-term Debt - Net	<u>22,387,149</u>	<u>24,244,444</u>	<u>9,501,149</u>	<u>11,596,620</u>
Total Liabilities	43,024,158	44,655,810	35,554,325	36,395,293
Fund Balances	<u>47,188,294</u>	<u>45,498,284</u>	<u>45,268,284</u>	<u>45,729,034</u>
TOTAL LIABILITES AND FUND BALANCES	<u>\$90,212,452</u>	<u>\$90,154,094</u>	<u>\$80,822,608</u>	<u>\$82,124,327</u>