

Pioneers Memorial Healthcare District
Statement of Revenue and Expense
For the Budget Year ending June 30, 2019

	Budget FY 2019	% Of Change	Bud vs Proj Difference	Projection FY 2018	% Of Change	Proj vs Act Difference	Actual 2017	% Of Change	Actual 2016
Operating Revenue									
Daily Hospital Service Revenue	\$65,410,155	1.6%	\$1,029,548	\$64,380,607	4.2%	\$2,607,715	\$61,772,892	2.5%	\$60,275,752
Inpatient Ancillary Revenue	\$115,120,692	4.7%	\$5,207,681	\$109,913,011	2.5%	\$2,655,684	\$107,257,327	1.3%	\$105,916,873
Outpatient Ancillary Revenue	\$317,267,505	2.8%	\$8,623,256	<u>\$308,644,249</u>	4.7%	\$13,821,332	<u>\$294,822,917</u>	13.5%	<u>\$259,677,375</u>
Total Patient Service Revenue	\$497,798,352	3.1%	\$14,860,485	\$482,937,867	4.1%	\$19,084,731	\$463,853,136	8.9%	\$425,870,000
Less: Allowances & Est. Uncollectible	\$372,532,417	-2.1%	\$7,489,579	<u>\$365,042,838</u>	-4.2%	\$14,666,829	<u>\$350,376,009</u>	-11.1%	<u>\$315,307,722</u>
	74.8%			75.6%			75.5%		74.0%
Net Patient Service Revenue	\$125,265,935	6.3%	\$7,370,906	\$117,895,029	3.9%	\$4,417,902	\$113,477,127	2.6%	\$110,562,279
Other Operating Revenue	<u>\$4,346,504</u>	30.8%	\$1,022,336	<u>\$3,324,168</u>	-24.4%	<u>-\$1,071,018</u>	<u>\$4,395,186</u>	262.5%	<u>\$1,212,327</u>
Total Operating Revenue	\$129,612,439	6.9%	\$8,393,242	\$121,219,197	2.8%	\$3,346,884	\$117,872,313	5.5%	\$111,774,606
Operating Expenses									
Salaries and Wages	\$53,545,875	5.7%	\$2,904,098	\$50,641,777	0.8%	\$386,946	\$50,254,831	8.4%	\$46,342,797
Benefits	\$13,882,148	-1.1%	-\$159,347	\$14,041,495	1.7%	\$235,858	\$13,805,637	6.4%	\$12,972,769
Registry & Contract	<u>\$1,109,918</u>	<u>-22.4%</u>	<u>-\$320,855</u>	<u>\$1,430,773</u>	<u>-36.8%</u>	<u>-\$833,749</u>	<u>\$2,264,522</u>	<u>-27.7%</u>	<u>\$3,133,126</u>
Total Staffing Expense	\$68,537,941	3.7%	\$2,423,896	\$66,114,045	-0.3%	-\$210,945	\$66,324,990	6.2%	\$62,448,692
Professional Fees	\$13,999,214	11.7%	\$1,465,465	\$12,533,749	15.1%	\$1,641,486	\$10,892,263	25.2%	\$8,700,251
Physician Guarantees	\$450,000	69.8%	\$184,906	\$265,094	244.3%	\$188,103	\$76,991	219.0%	\$24,136
Supplies	\$21,075,521	5.1%	\$1,031,532	\$20,043,989	5.9%	\$1,109,442	\$18,934,547	9.3%	\$17,330,927
Purchased Services	\$7,421,490	7.5%	\$520,397	\$6,901,093	-2.8%	-\$199,223	\$7,100,316	0.9%	\$7,035,612
Repairs & Maintenance	\$4,957,646	2.1%	\$100,505	\$4,857,141	-1.4%	-\$70,352	\$4,927,493	7.7%	\$4,574,950
Depreciation and Amortization	\$3,470,147	6.3%	\$205,746	\$3,264,401	1.5%	\$49,239	\$3,215,162	-21.2%	\$4,082,213
Insurance	\$1,521,290	5.2%	\$74,707	\$1,446,583	-13.7%	-\$229,217	\$1,675,800	-9.9%	\$1,860,432
Hospitalist Program	\$1,896,000	3.9%	\$70,580	\$1,825,420	1.3%	\$24,220	\$1,801,200	8.3%	\$1,662,543
Other	<u>\$6,918,266</u>	21.5%	<u>\$1,222,256</u>	<u>\$5,696,010</u>	-8.0%	<u>-\$495,644</u>	<u>\$6,191,654</u>	6.3%	<u>\$5,822,449</u>
Total Operating Expenses	<u>\$130,247,515</u>	5.9%	<u>\$7,299,990</u>	<u>\$122,947,525</u>	1.5%	<u>\$1,807,108</u>	<u>\$121,140,417</u>	6.7%	<u>\$113,542,205</u>
Income (Loss) From Operations	-\$635,076	-63.3%	\$1,093,252	-\$1,728,328	-47.1%	\$1,539,776	-\$3,268,104	84.9%	-\$1,767,600
Operating Margin %	-0.49%			-1.43%			-2.77%		-1.58%
Non-Operating Revenue (Expense)									
Interest Expense	-\$956,677	-80.1%	-\$425,562	-\$531,115	-35.9%	-\$140,364	-\$390,751	16.7%	-\$469,102
District Tax Revenue	\$1,201,304	2.5%	\$29,271	\$1,172,033	0.5%	\$6,039	\$1,165,994	-3.1%	\$1,202,740
District Tax - G.O. Bonds	\$1,851,321	-0.5%	-\$9,702	\$1,861,023	-0.7%	-\$12,636	\$1,873,659	-0.1%	\$1,874,856
Other Non-Oper. Revenue (Expense)	<u>\$229,138</u>	142.2%	<u>\$772,751</u>	<u>-\$543,613</u>	-443.1%	<u>-\$702,072</u>	<u>\$158,459</u>	-84.5%	<u>\$1,020,724</u>
Total Non-Operating Revenue (Expense)	<u>\$2,325,086</u>	18.7%	<u>\$366,758</u>	<u>\$1,958,328</u>	-30.2%	<u>-\$849,034</u>	<u>\$2,807,362</u>	-22.6%	<u>\$3,629,218</u>
Excess of Revenues over Expenses	<u>\$1,690,010</u>	634.8%	\$1,460,010	<u>\$230,000</u>	-149.9%	\$690,742	<u>-\$460,742</u>	-124.7%	<u>\$1,861,618</u>